

Sender Netstream AG
Neugutstrasse 66
8600 Dübendorf

Press Release

Date Friday, 12. June 2020

Netstream focuses on cloud and streaming services

Dübendorf, 12. June 2020. **After selling its hosting business in February, Netstream is now also selling its voice and connectivity business. In so doing, the company is completing its focusing strategy and is now fully dedicated to its core business with cloud and streaming services. In the future, Netstream will become a pure IT infrastructure provider with a focus on B2B business.**

As part of a strategic realignment, Netstream's Board of Directors already decided in 2018 that the company should focus entirely on the business with cloud and streaming services in the future. Accordingly, solutions for the Voice, Connectivity and Hosting solutions were sought. The aim of the Netstream Board of Directors was to find partners who have a lot of experience in the respective business areas and who continue to operate them accordingly. It was important to ensure maximum continuity for today's customers.

As a result, Netstream sold its hosting business to Internet Group AG in February 2020. The Netstream Board of Directors has now also found sustainable solutions for the other two divisions, which are not part of the future core business.

The voice business including the award-winning netvoip.ch portal will be sold immediately to Nexphone AG, which specializes in telephony solutions. This enables them to expand their portfolio and serve all segments, from private and SMEs to large customers. Nexphone takes over two employees from Netstream, which also ensures continuity.

The connectivity business will also be spun off immediately into netconnect AG, which was founded by Tom Knienieder and other Swiss tech investors. Alexis Caceda and Mathias Riederer each take on a board seat in the new company to ensure a smooth migration. In addition, two Netstream employees are switching to netconnect AG, which also ensures the transfer of know-how at this level. Tom Knienieder becomes CEO of netconnect AG, which will focus exclusively on expanding the connectivity business.

Alexis Caceda, CEO and co-founder of Netstream AG, is very pleased that good solutions have all been identified for the divisions that are no longer part of the core business: "I am doubly satisfied with these solutions. On the one hand, we can offer all customers an excellent connection solution and thus maintain the usual service quality. On the other hand, we have completed our focusing process and can now use all our energy for our core business with cloud and streaming services. We see great growth potential here for Netstream as a highly specialized IT infrastructure provider."

First contact for media professionals

Netstream AG

Daniela Ackermann

daniela.ackermann@netstream.ch

044 520 41 27

About Netstream

Netstream was founded in 1998 and today employs around 50 people. The company offers its customers tailor-made IT solutions in the areas of cloud and streaming. Netstream impresses with its company-owned high-security data center and high-availability signal processing in Switzerland and thus meets the highest demands for cloud and streaming services.

www.netstream.ch